Pension News

June 2017

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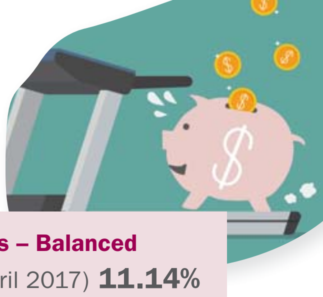
LUCRFsuper
Australia's first industry fund

Shaping up for a good return



Over the past few months, we've seen global economies recover and share markets surge.

Our Balanced option, in which most members' pension is invested, has performed strongly with a return of 11.14% (as at the end of April). While we can't predict the future, we're optimistic about continuing to achieve strong investment returns as we get closer to the end of the financial year.

The Australian share market has benefited from the recovery in China and global economic recovery in general. However, asset classes that are sensitive to interest rates, like listed property, are still lagging.

Although current growth in share markets is positive news, we're mindful that strong returns cannot last forever. There may be instability in the months ahead, so we're monitoring share markets closely. As always, we remain focused on maximising the retirement savings of all members.

Latest returns

The table opposite compares our Balanced option to the retail fund median (known as the Master Trust median). **We're pleased to say we come out on top!**

LUCRF Pensions – Balanced	
FYTD^ (to 30 April 2017)	**11.14%**
Rolling 7–year period	**8.88%**

Master Trust median	
FYTD^ (to 30 April 2017)	**9.50%**
Rolling 7–year period	**7.61%**

Source: SuperRatings Pension Fund Crediting Rate Survey SRP50 Balanced (60-76) Index – April 2017.

Past performance is not a reliable indicator of future investment returns.

^Financial year to date.

E-statements coming soon!

This year, we'll be providing annual statements electronically to members who have provided a valid email address. If you would like to receive an e-statement, simply register for online account access and provide your email address, or call **1300 130 780.**

You can choose to receive a paper statement even if we have your email address – just call us and let us know. If you don't give us your email address, you'll continue to receive a paper statement.

Federal Budget – changes that may affect you

The latest Federal Budget was released in May 2017. One of the key measures involving super is a plan to facilitate downsizing for those over 65.

Thinking of downsizing?

If you're 65 or over and selling your home, you'll be able to contribute up to $300,000 of the sale proceeds into your super as an after-tax contribution as long as you've owned your home for at least 10 years.

If you're a couple, both you and your partner can make an after-tax contribution of $300,000 each from the sale of the same home. These contributions will be exempt from the age and work tests and non-concessional caps. The measure will apply from 1 July 2018. Please note, proceeds from the sale of your home will count towards your Centrelink assets test.

Reinstatement of the pensioner concession card

The pensioner concession card will be restored to those who lost it earlier this year after the introduction of the pension assets test change. This means that seniors affected may regain access to state and territory-based concessions that were withdrawn after the change.

However, the residency requirements will be tougher – you'll be required to have 15 years of continuous Australian residency.

You can read about the other Budget changes at **lucrf.com.au/budget**.

Both of these measures are subject to passing legislation.

Need help **understanding the changes?**

Talk to one of our financial advisers today, call **1300 130 780**.

Contact us

1300 130 780

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