



Let's talk super

What is superannuation?

Superannuation (also known as 'super') is a way of putting money aside while you work, so you can enjoy an income in retirement.

A super fund, like LUCRF Super, invests the money to help make it grow.

When you retire, you can access your super that's built up over your working life.

Who pays your super?

Your employer is legally obligated to pay super contributions for you. The minimum contribution they're required to make is currently 9.5% of your salary.

You can put more money into super if you want. There are generous tax incentives and government payments that you may be eligible for, which are designed to help grow your super.

The more super you put away now, the more you'll have in retirement.

Why is super so important?

The life expectancy of Australians is increasing, which means you'll probably need to fund a retirement that's longer than past generations.

The government Age Pension alone may not provide you with the financial independence needed for a comfortable retirement.

Your super account is likely to be one of the largest assets you'll ever have. For most people it's more than 40 years of saving!

A bit about LUCRF Super

We're Australia's first industry super fund, established in 1978.

Our aim is to provide consistently competitive returns and excellent service at a minimal cost.

We have members from all walks of life and anyone can join. We currently partner with over 170,000 members and hold over \$4.8 billion in funds under management.

Run only to benefit our members,
we can provide peace of mind from your
first job through to your retirement and beyond.

Why join LUCRF Super?

- ✓ Low fees
- ✓ Strong long-term investment returns
- ✓ In-house contact centre and administration
- ✓ Personalised financial advice
- ✓ Award winning super and pension products
- ✓ A wide range of investment options
- ✓ Flexible insurance
- ✓ Secure mobile app and online access.



When can you access your super?

It generally stays in your super account until you retire from the workforce.

You can access your super when:

- You've reached your preservation age and have permanently retired, or
- You're 65 years of age (regardless of whether you've retired).

Preservation age is the minimum age that you can access your super and is determined by the government as follows:

Date of birth	Preservation age
Before 1/7/60	55
1/7/60 – 30/6/61	56
1/7/61 – 30/6/62	57
1/7/62 – 30/6/63	58
1/7/63 – 30/6/64	59
After 30/6/64	60

Once you reach your preservation age, you have the option to continue working and supplement your income by accessing a portion of your super.

Under special circumstances the government may let you access your super earlier.

*Help!
I have multiple
super funds*

Having more than one super fund means you're paying multiple fees.

Over the years, these fees can add up to thousands of dollars, leaving you with less when you need it most.

We can help you find your lost super and combine your funds so you only have one account to keep track of.

**Take control of your super
by rolling it into a
LUCRF Super account.**

*How do I
become a
member of
LUCRF Super?*

**Simply complete our
Member Application Form
and return it to us.**

If LUCRF Super is not your employer's default fund, then you will also need to complete our Choice of Super Fund Form and give it to your employer.

You can download these forms at lucrf.com.au or call us on **1300 130 780**.

Recent research shows we have some of the **most satisfied super members** in Australia.

Roy Morgan Research, Roy Morgan Superannuation and Wealth Report, 2015.



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