

Celebrating 30 years of super leadership

The birth of the modern superannuation system was celebrated at the Westin Hotel in Sydney on Thursday 10 July, when three decades of pioneering super leadership from LUCRF Super – Australia's first industry super fund – was commemorated by around 320 guests.

Hosted by John Mangos, the celebration recognised the courageous industrial struggles lead by the Federated Storemen & Packers Union (FSPU, now the National Union of Workers - NUW). LUCRF Super was established by the FSPU in 1978 with the goal of ensuring everyday workers had the opportunity to enjoy greater financial security and comfort as they wound down and finished their working lives.

Attendees heard how LUCRF Super challenged the system of the time, where super was only available to a select few people and only after they had spent most of their working life with the one company. The principles that LUCRF Super championed provided the template for industry super funds as we know them.

Guest speakers, including some key figures in the creation of industry super, included:

- Greg Sword, founder and current CEO of LUCRF Super
- Charlie Donnelly, National Secretary, National Union of Workers
- The Hon Bob Hawke AC, former Prime Minister of Australia and former president of the ACTU
- Bill Kelty, former ACTU Secretary
- The Hon Wayne Swan MP, Federal Treasurer
- Senator The Hon Nick Sherry, Minister for Superannuation and Corporate Law
- Jeff Lawrence, current ACTU Secretary.

An inspirational video package that told the story of the struggle to establish Australia's first industry super fund was also played. The video will be available at www.lucrf.com.au shortly.



Greg Sword, pioneer of industry super and current CEO of LUCRF Super, addresses the celebration.