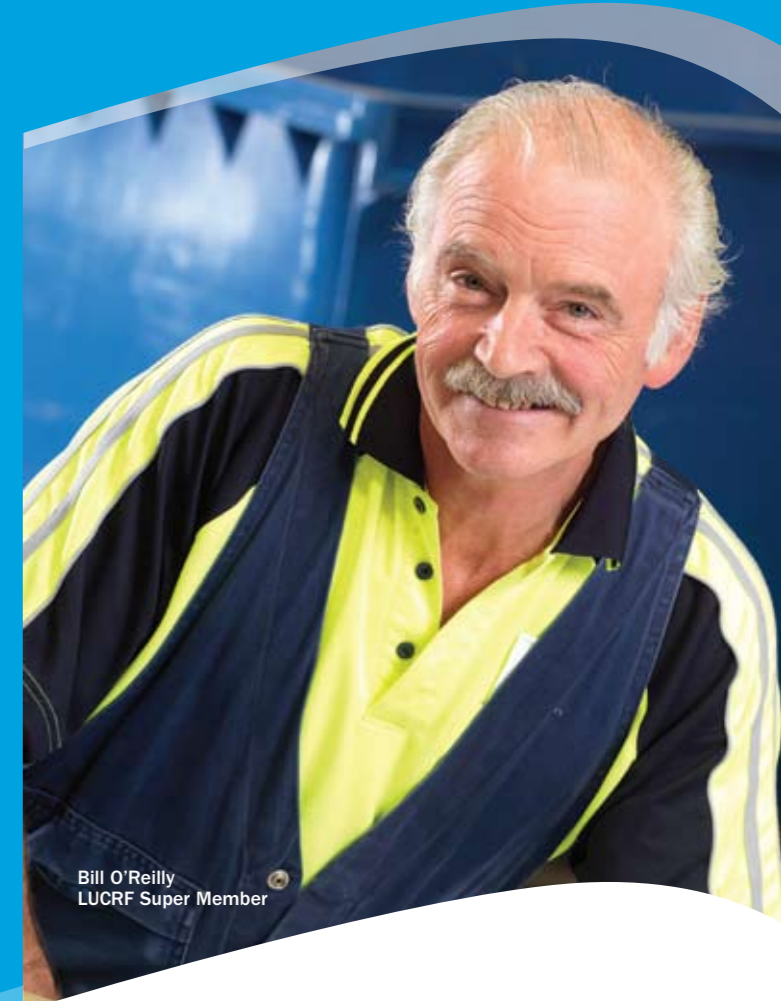


'Money for Nothing'

How you can boost your super with the Government co-contribution



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Privacy

LUCRF Super is committed to the National Privacy Principles set down by the Federal Government (see www.privacy.gov.au) and has produced a Privacy Policy. For a copy of the LUCRF Super Privacy Policy, call us on 1300 130 780 or visit www.lucrf.com.au

Disclaimer

This financial product advice is general in nature and has been prepared without taking into account your objectives, financial situation or needs. You should therefore consider the appropriateness of the advice in the light of your own objectives, financial situation or needs before acting on this advice. It is recommended that you obtain and consider the information in the current LUCRF Super Member Guide (combined Product Disclosure Statement and Financial Services Guide) before making any decision. Should you require advice that addresses your personal circumstances, it is recommended that you contact a person who is authorised to provide personal financial product advice.

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How much 'Money for Nothing' can I get?

How much the Government co-contributes to your super in any financial year depends on two factors:

- 1** Your annual gross income (before-tax income including total salary sacrifice contributions and reportable fringe benefits), and
- 2** Your total personal contributions in that financial year.

If you earn \$31,920 a year or less, the Government will co-contribute \$1 directly into your super for every \$1 that you personally contribute.

If you earn above \$31,920 a year, the maximum co-contribution payment of \$1,000 p.a. gradually reduces as your income increases towards \$61,920.

The table below is a guide to how much you may receive from the Government Co-contribution Scheme for the 2009/10 financial year.

Gross Yearly Income 2009/10	Max. Co-contribution Receiveable	Personal Contribution	
		Yearly payment required to receive max. co-contribution	Weekly payment required to receive max. co-contribution
\$31,920	\$1,000	\$1,000	\$19.23
\$33,920	\$933	\$933	\$17.95
\$35,920	\$867	\$867	\$16.67
\$37,920	\$800	\$800	\$15.38
\$39,920	\$733	\$733	\$14.10
\$41,920	\$667	\$667	\$12.82
\$43,920	\$600	\$600	\$11.54
\$45,920	\$533	\$533	\$10.26
\$47,920	\$467	\$467	\$8.97
\$49,920	\$400	\$400	\$7.69
\$51,920	\$333	\$333	\$6.41
\$53,920	\$267	\$267	\$5.13
\$55,920	\$200	\$200	\$3.85
\$57,920	\$133	\$133	\$2.56
\$59,920	\$67	\$67	\$1.28
\$61,920	\$0	\$0	\$0.00

How does it work?

Do I need to apply for the co-contribution bonus payment?

No. If you are eligible, all you need to do is make a personal contribution to your super account and lodge an income tax return.

How will I know when I have received the co-contribution?

The Australian Taxation Office (ATO) will send you details of your co-contribution amount when it has been paid into your super account. The Government co-contribution will also appear on your LUCRF Super member statement for the financial year when it is received by LUCRF Super.

Will personal contributions and co-contributions be taxed?

No, they are TAX-FREE! Personal contributions and Government co-contributions are treated as 'non-concessional' (after-tax) contributions and are not taxed when paid into your super fund. However, any interest earnings on these funds are taxed if they are paid to you before you reach 60 years of age.

Personal Contributions limit

Non-concessional super contributions are limited to \$150,000 per financial year (or \$450,000 over a 3-year period). Any contributions made over this limit will be subject to extra tax.

For more information on the Government co-contribution and the full terms and conditions, contact the Australian Taxation Office directly on 13 10 20 or visit www.ato.gov.au/super

Did you know?

You can view all of your super transactions online (including any Government co-contribution payments) using LUCRF Super Members Online. Simply call us on **1300 130 780** to register for Members Online.

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